Announcement for the 2nd Edition of the ACTEX Manual for Exam CAS 5

(Last updated 10/18/2024) sorted by page

Page 117 Solution to Problem 2a:

The correct value should be 0.875, not 0.7875 (the latter is for Problem 2b).

Page 271 Problem 15:

Correct "2012 PY" to "2010 PY" in the upper-left block of the table.

Page 508 Solution to Problem 24a:

The correct value is -26,371.46, not 26,371.46. The minus sign was missing from the solution.

Page 764 Solution to Problem 1(4):

The correct value for the solution $(.6(2000/3 + 30002/3))$ is 1,600, not 1,800.

Page 804 Solution to Problem 7(4):

The correct total should be 1,127,264 instead of 2,912,213.

Page 815 Problem 2:

Replace "Incremental" with "Cumulative" in the first table.

Page 835 Problem 17:

The header of the third table should read "Cumulative Closed Claim Payments," not "Cumulative Closed Claim Counts."

Page 892 Problem 7:

In the first table on this page, change "Reported Claims" to "Case Outstanding"; In the second table, change "Reported Claims" to "Open Counts".

Page 892 Problem 8:

In the first table on this page, change "Cumulative Reported Claims" to "Average Paid Claims"; In the second table, change "Cumulative Reported Claims" to " Number of Open Claims"; In the third table, change "Cumulative Reported Claims" to "Cumulative Paid Claims".

Page 894 **Problem 9**:

In the fourth table on this page, change "Average Case Outstanding" to "Cumulative Paid Claims".

Page 898 **Problem 13**:

In the fourth table on this page, change "Cumulative Reported Claims" to "Cumulative Paid Claims".

Page 899 **Problem 14**:

In the first table on this page, change "Cumulative Reported Claims" to "Cumulative Paid Claims".

Page 911 **Problem 5(2)**:

In the table, change "Average Paid Claims" to "Average Case Outstanding".

Page 920 **Problem 15**:

In a(2), change "Adjusted Average Case Outstanding" to "Adjusted Case Outstanding"; In a(3), change "Adjusted Average Case Outstanding" to "Adjusted Reported Claims".

Page 921 **Problem 16**:

In b(1), change "Adjusted Average Case Outstanding" to "Average Case Outstanding "; In b(3), change "Adjusted Average Case Outstanding" to "Adjusted Case Outstanding"; In b(4), change "Adjusted Average Case Outstanding" to "Adjusted Reported Claims".

Page 930 **Problem 23**:

In (2), in the table, change "Adjusted Case Outstanding" to "Adjusted Reported Claims".

Page 932 **Problem 4**:

In the table, change the 2nd "Cumulative Closed Claim Counts" to "Open Claim Counts".

Page 938 **Problem 11**:

In the table, change the 2nd "Cumulative Closed Claim Counts" to "Cumulative Paid Claims".

Page 941 **Problem 16**:

In the second table, change "Cumulative Paid Claims" to "Closed Claim Counts"; In the third table, change "Cumulative Paid Claims" to "Case Outstanding"; In the fourth table, change "Cumulative Paid Claims" to "Open Claim Counts".

Page 946 **Solution to Problem 2 b.(1)**:

In the table, change "Adjusted Cumulative Closed Claim Counts" to "Adjusted Cumulative Paid Claims".

Page 965 **Problem 8**:

In the second table, change "Gross" to "Net".

Page 1078 **Solution to Problem 5(3)**:

Change 65,000 to 62,000.