Errata Sheet

Abbreviations: P=page; Q=Question; E=Example; L=Line

P41, Q1.30, L5 & L7: Replace "0.25" with "2.5"; L7: replace "1.25" with "3.5"; replace "1,921" with "5,378"

P59, Q2.12, L3: After "$\beta = 1/c$," add "where c is a known constant. Given θ, claim frequency and claim severity are independently distributed. If Θ is 0.3 or 0.7 with equal probabilities,"

P91: Delete Question 3.2. This question is the same as Question 3.5.

P111, L2: Replace "four" with "three"

P135, E5.1, L7: Replace "control" with "High treatment"